

Regulatory Judgement

July 2022

Barcud Cyf – L151

Judgement

Governance and Tenant Services		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.
Financial Viability		
Compliant	Green	The Association meets the regulatory standards and will receive routine regulatory oversight.

Note – This is an exceptions report.

If we have any regulatory concerns, the regulatory standard along with the improvements required will be listed. If no regulatory standards are listed, there are no significant regulatory concerns at this time.

Barcud has/will publish its' self-evaluation where you can find further information including the statement of compliance with the regulatory standards and the continuous improvement plan.

Barcud Group: Profile

Number of Units	4,107
Annual Turnover	£28.4m
Gearing Ratio (Historic cost)	36%
Interest Cover (EBITDA MRI)	151%
Type of RSL	LSVT
Location	Mid and West Wales

Numbers above are as at 31 March 2021, the date of the most recently published financial statements.

Housing Regulation Team
 Welsh Government
 Merthyr Tydfil Office
 Rhydycar
 CF48 1UZ
 e-mail: housingregulation@gov.wales